

ARTS AND CULTURAL DEVELOPMENT FUND
 BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
 FOR THE YEAR ENDED DECEMBER 31, 2005
 (IN THOUSANDS)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Taxes			
Retail sales and use taxes -			
Hotel/motel tax	\$ 6,068	\$ 7,040	\$ 972
Intergovernmental revenues			
Intergovernmental services	-	75	75
Interest earnings	-	155	155
Sale of capital assets	-	239	239
Transfers in	<u>1,258</u>	<u>561</u>	<u>(697)</u>
TOTAL REVENUES	<u>7,326</u>	<u>8,070</u>	<u>744</u>
EXPENDITURES			
Current			
Culture and recreation			
Contract services and other charges	<u>8,117</u>	<u>7,902</u>	<u>215</u>
TOTAL EXPENDITURES	<u>8,117</u>	<u>7,902</u>	<u>215</u>
Excess (deficiency) of revenues over (under) expenditures (budgetary basis)	<u>\$ (791)</u>	168	<u>\$ 959</u>
Adjustment from budgetary basis to GAAP basis		<u>(88) ^(a)</u>	
Excess of revenues over expenditures		80	
Fund balance - January 1, 2005		<u>2,132</u>	
Fund balance - December 31, 2005		<u>\$ 2,212</u>	

(a) Elements of adjustment from budgetary basis to GAAP basis:

Expenditures on budgetary basis not a GAAP basis	
2004 accrued expenditures paid in 2005	\$ 1,584
2005 Accrued expenditures on GAAP basis not a budgetary basis	
2005 accruals	(1,203)
CDA noncash GAAP basis expenditures	<u>(469)</u>
Adjustment from budgetary basis to GAAP basis	<u>\$ (88)</u>